

Concepts Review

STUDY GUIDE 5.1

1. What does it mean to act ethically?

2. How are values and ethics related to culture?

3. List three practical reasons why a business should behave ethically.

4. List three ways to foster an ethical atmosphere in the workplace.

5. How can a business create transparency?

6. What are three positive outcomes that a code of ethics can bring to your business?

7. Name some types of intellectual property.

8. What is the difference between a copyright and a patent?

9. Which two symbols are associated with trademarks and what do they mean?

10. Give two examples of entrepreneurs behaving unethically through infringing on the copyrights of intellectual property.

11. What is a conflict of interest?
