

1-2 Review

Name _____

MULTIPLE CHOICE. Choose the one alternative that best completes the statement or answers the question.

- 1) Which of the following is true about American entrepreneurs? 1) _____
A) they are all ages B) many work from home
C) they work hard D) all of the above

- 2) The natural ability to perform a specific kind of task very well is referred to as having 2) _____
A) a skill B) an attitude C) an aptitude D) self-esteem

- 3) Which of the following is not generally a personal characteristic of a successful entrepreneur? 3) _____
A) cautiousness B) curiosity C) creativity D) courage

- 4) Which of the following is not a skill needed by an entrepreneur? 4) _____
A) artistic skill B) business skill
C) organizational skill D) computer skill

- 5) What percentage of business owners used money of their own, or from their families, to start or buy a business? 5) _____
A) less than 20 % B) more than 60 %
C) between 40% and 60% D) between 20% and 40%

- 6) What percentage of business owners are less than 25 years old? 6) _____
A) 2 percent B) 12 percent C) 22 percent D) 32 percent

- 7) The practice of giving employees the chance to try out new ideas within a company is called 7) _____
A) mentoring B) intrapreneurship
C) envisioning D) entrepreneurship

- 8) Which of the following would not be provided by a mentor? 8) _____
A) suggestions for achieving goals B) tutoring
C) guidance D) financial security

- 9) An attitude is 9) _____
A) a way of thinking about something that affects how you feel about it
B) a feeling that can be positive or negative
C) a feeling you can choose to have
D) all of the above

- 10) Self-assessment is something that 10) _____
A) helps you maximize your strengths and weaknesses
B) entrepreneurs do not consider when hiring employees
C) is more important for employees than entrepreneurs
D) all of the above

TRUE/FALSE. Write 'T' if the statement is true and 'F' if the statement is false.

- 11) Being good at sports is an example of an aptitude. 11) _____
- 12) A personal characteristic needed to be a successful entrepreneur is inflexibility. 12) _____
- 13) A skill is an ability that you can learn through training and practice. 13) _____
- 14) Entrepreneurs do not need "people skills" to be successful. 14) _____
- 15) One of the ways to increase your entrepreneurial potential is to find a mentor. 15) _____
- 16) In the United States, fewer than half of the entrepreneurs have some college education. 16) _____
- 17) Entrepreneurs tend to be people with positive attitudes. 17) _____
- 18) Thinking like an entrepreneur can help you become a more valued employee. 18) _____
- 19) Instead of seeing opportunities, a successful entrepreneur usually sees problems. 19) _____
- 20) Successful entrepreneurs need math skills so they can create budgets. 20) _____

SHORT ANSWER. Write the word or phrase that best completes each statement or answers the question.

- 21) A(n) _____ is a natural ability to do a type of work or activity well. 21) _____
- 22) A(n) _____ is a way of viewing or thinking about something that affects how you feel about it. 22) _____
- 23) A(n) _____ is an ability that's learned through training and practice. 23) _____
- 24) Entrepreneurs need _____ skills, the ability to use technological tools. 24) _____
- 25) Entrepreneurs need _____ skills - the ability to listen, write, and speak well. 25) _____
- 26) A(an) _____ is an experienced individual who volunteers to share knowledge and provide guidance to help someone else achieve his or her goals. 26) _____
- 27) Businesses that practice _____ give employees opportunities to be creative so they are almost like entrepreneurs inside a company. 27) _____
- 28) Your _____ is a "picture" of what you want the future to be for your life. 28) _____
- 29) One of the characteristics of a successful entrepreneur is _____, a commitment to being truthful and sincere with others. 29) _____

30) A characteristic of a successful entrepreneur is _____ - inventing new ways of doing things and "thinking outside the box."

30) _____